



### Combined Financial Statements

The following unaudited financial statements reflect both the Almanor Foundation funds held initially with North Valley Community Foundation and funds independently managed once the foundation obtained non-profit status. As of early 2023 all funds have been transferred from NVCF to the foundation.

### THE ALMANOR FOUNDATION Consolidated Statement of Activities Year Ended December 31, 2023

	2023	2022
	TAF	TAF/NVCF
<b>PUBLIC SUPPORT &amp; TRANSFERS</b>		
Contributed income	\$953,145	\$796,984
Grant Transfers	175,000	0
Miscellaneous Income	52,682	5,224
Administrative Fee Income	61,014	21,293
<b>Total Public Support &amp; Transfers</b>	<b>1,241,841</b>	<b>823,501</b>
<b>EXPENSES</b>		
Program Services and Grants	930,923	691,475
General Administrative	106,715	68,065
Fundraising	68,846	79,327
<b>Total Expenses</b>	<b>1,106,484</b>	<b>838,867</b>
<b>CHANGE IN NET ASSETS</b>	<b>135,357</b>	<b>-15,366</b>
<b>NET ASSETS, BEGINNING OF YEAR</b>	<b>683,260</b>	<b>698,626</b>
<b>NET ASSETS, END OF YEAR</b>	<b>\$818,617</b>	<b>\$683,260</b>

### THE ALMANOR FOUNDATION Consolidated Statement of Functional Expenses Year Ended December 31, 2023

	2023				2022
	PROGRAM SERVICES & GRANTS	GENERAL ADMINISTRATIVE	FUNDRAISING	CONSOLIDATED	TAF/NVCF CONSOLIDATED
<b>GRANT EXPENSES</b>					
Grants	\$389,881			\$389,881	\$571,513
<b>Total grant expenses</b>	<b>389,881</b>			<b>389,881</b>	<b>571,513</b>
<b>OTHER EXPENSES</b>					
Payroll Expenses	25,478	31,848	6,369	63,695	68,724
Consulting & Professional Services	1,300	1,176		2,476	1,298
Public Relations & Marketing	26,125			26,125	31,129
Office	6,158	7,698	1,540	15,396	9,503
Occupancy	1,397	1,746	349	3,492	2,736
Merchant Fees		2,309	0	2,309	4,620
Insurance	739	924	184	1,847	3,445
Direct Fund Expenses for Specific Funds	479,845			479,845	121,535
All Other Expenses		61,014	60,404	121,418	24,364
<b>Total Other Expenses</b>	<b>541,042</b>	<b>106,715</b>	<b>68,846</b>	<b>716,603</b>	<b>267,354</b>
<b>TOTAL FUNCTIONAL EXPENSES</b>	<b>\$930,923</b>	<b>\$106,715</b>	<b>\$68,846</b>	<b>\$1,106,484</b>	<b>\$838,867</b>



**THE ALMANOR FOUNDATION**  
Consolidated Statement of Financial Position  
Year Ended December 31, 2023

	2023	2022
	TAF	TAF/NVCF
<b>ASSETS</b>		
<b>Current Assets</b>		
Cash	\$835,045	\$669,302
Other Current Assets	2,250	20,910
Grants Receivable	0	325,876
<b>Total Current Assets</b>	<b>837,295</b>	<b>1,016,088</b>
<b>TOTAL ASSETS</b>	<b>837,295</b>	<b>1,016,088</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
Accounts Payable	17,191	1,888
Grants Payable	0	325,876
Other Current Liabilities	1,487	5,064
<b>Total Current Liabilities</b>	<b>18,678</b>	<b>332,828</b>
<b>Total Liabilities</b>	<b>18,678</b>	<b>332,828</b>
<b>Net Assets</b>		
With Donor Restrictions	2,868	
Without Donor Restrictions	815,749	683,260
<b>Total Net Assets</b>	<b>818,617</b>	<b>683,260</b>
<b>TOTAL LIABILITIES AND NET ASSETS</b>	<b>\$837,295</b>	<b>\$1,016,088</b>

**THE ALMANOR FOUNDATION**  
Consolidated Statement of Cash Flows  
Year Ended December 31, 2023

	2023	2022
	TAF	TAF/NVCF
<b>RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH</b>		
<b>FROM OPERATING ACTIVITIES</b>		
Change in Net Assets	\$135,357	-\$15,366
<b>Changes in Operating Assets and Liabilities</b>		
Other Current Assets	18,660	-20,910
Grants Receivable	325,876	-325,876
Accounts Payable (A/P)	15,303	1,888
Grants Payable	-325,876	325,876
Accrued Liabilities	-3,577	5,064
<b>Net Cash Used for Operating Activities</b>	<b>30,386</b>	<b>-13,958</b>
<b>CHANGE IN CASH AND CASH EQUIVALENTS</b>	<b>165,743</b>	<b>-29,324</b>
<b>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</b>	<b>669,302</b>	<b>698,626</b>
<b>CASH AND CASH EQUIVALENTS, END OF YEAR</b>	<b>\$835,045</b>	<b>\$669,302</b>