



Combined Financial Statements

The following unaudited financial statements reflect both the Almanor Foundation funds held initially with North Valley Community Foundation and funds independently managed once the foundation obtained non-profit status. As of early 2023 all funds have been transferred from NVCF to the foundation.

THE ALMANOR FOUNDATION Consolidated Statement of Activities Year Ended December 31, 2022

	2022			2021
	TAF	NVCF	CONSOLIDATED	NVCF
PUBLIC SUPPORT & TRANSFERS				
Contributed income	\$562,066	\$234,918	\$796,984	\$779,330
Grant Transfers	356,701	-356,701	0	0
Miscellaneous Income	5,083	141	5,224	563
Administrative Fee Income	21,293	0	21,293	134
Total Public Support & Transfers	945,143	-121,642	823,501	780,027
EXPENSES				
Program Services and Grants	148,138	543,337	691,475	56,320
General Administrative	39,710	28,355	68,065	6,670
Fundraising	74,035	5,292	79,327	18,411
Total Expenses	261,883	576,984	838,867	81,401
CHANGE IN NET ASSETS	683,260	-698,626	-15,366	698,626
NET ASSETS, BEGINNING OF YEAR		698,626	698,626	0
NET ASSETS, END OF YEAR	\$683,260	\$0	\$683,260	\$698,626

THE ALMANOR FOUNDATION Consolidated Statement of Functional Expenses Year Ended December 31, 2022

	2022				2021
	PROGRAM SERVICES & GRANTS	GENERAL ADMINISTRATIVE	FUNDRAISING	CONSOLIDATED	NVCF
GRANT EXPENSES					
Grants	\$571,513			\$571,513	\$45,500
Total grant expenses	571,513			571,513	45,500
OTHER EXPENSES					
Payroll Expenses	30,926	30,926	6,872	68,724	11,553
Consulting & Professional Services	200	1,098		1,298	
Public Relations & Marketing	31,129			31,129	4,150
Office	4,276	4,276	951	9,503	1,812
Occupancy	1,231	1,231	274	2,736	478
Merchant Fees		4,620	0	4,620	2,708
Insurance	1,550	1,550	345	3,445	980
Direct Fund Expenses for Specific Funds	50,650		70,885	121,535	8,414
All Other Expenses		24,364		24,364	5,807
Total Other Expenses	119,962	68,065	79,327	267,354	35,902
TOTAL FUNCTIONAL EXPENSES	\$691,475	\$68,065	\$79,327	\$838,867	\$81,402



THE ALMANOR FOUNDATION
Consolidated Statement of Financial Position
Year Ended December 31, 2022

	2022			2021
	TAF	NVCF	CONSOLIDATED	NVCF
ASSETS				
Current Assets				
Cash	\$343,426	\$325,876	\$669,302	\$698,626
Other Current Assets	20,910		20,910	
Grants Receivable	325,876		325,876	
Total Current Assets	690,212	325,876	1,016,088	698,626
TOTAL ASSETS	690,212	325,876	1,016,088	698,626
LIABILITIES AND EQUITY				
Liabilities				
Current Liabilities				
Accounts Payable	1,888		1,888	
Grants Payable		325,876	325,876	
Other Current Liabilities	5,064		5,064	
Total Current Liabilities	6,952	325,876	332,828	0
Total Liabilities	6,952	325,876	332,828	0
Net Assets				
Without Donor Restrictions	683,260	0	683,260	698,626
Total Net Assets	683,260	0	683,260	698,626
TOTAL LIABILITIES AND NET ASSETS	\$690,212	\$325,876	\$1,016,088	\$698,626

THE ALMANOR FOUNDATION
Consolidated Statement of Cash Flows
Year Ended December 31, 2022

	2022			2021
	TAF	NVCF	CONSOLIDATED	NVCF
RECONCILIATION OF CHANGE IN NET ASSETS TO NET CASH				
FROM OPERATING ACTIVITIES				
Change in Net Assets	\$683,260	-\$698,626	-\$15,366	\$698,626
Changes in Operating Assets and Liabilities				
Other Current Assets	-20,910		-20,910	
Grants Receivable	-325,876		-325,876	
Accounts Payable (A/P)	1,888		1,888	
Grants Payable		325,876	325,876	
Accrued Liabilities	5,064		5,064	
Net Cash Used for Operating Activities	-339,834	325,876	-13,958	0
CHANGE IN CASH AND CASH EQUIVALENTS	343,426	-372,750	-29,324	698,626
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	0	698,626	698,626	0
CASH AND CASH EQUIVALENTS, END OF YEAR	\$343,426	\$325,876	\$669,302	\$698,626